The commission is also concerned that the lease agreement could have a negative impact on Timco’s business prospects. The commission argues that the lease agreement could be seen by potential tenants as a sign that Timco is not committed to the long-term success of the property.

The lease agreement also raises concerns about the potential for future rent increases. The commission notes that the lease agreement does not provide for any built-in adjustments to the rent, which could make it difficult for Timco to compete with other properties in the area.

In its recommendation, the commission suggests that Timco reevaluate its lease agreement to ensure that it is consistent with the company’s long-term business goals. The commission also recommends that Timco consider other options for future rent increases, such as a more flexible rent structure that allows for built-in adjustments.

The commission’s recommendation will be considered by the city council, which will ultimately have the final say on whether to approve the lease agreement. The council will likely take into account the commission’s concerns as well as any other factors that may affect the decision.